



American Gilsonite Company

A Chevron Company

136 East South Temple Street, Suite 2350, Salt Lake City, UT 84111-1104 • Phone (801) 328-0311
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*Wingman: route to file
m/047/010*

August 8, 1991

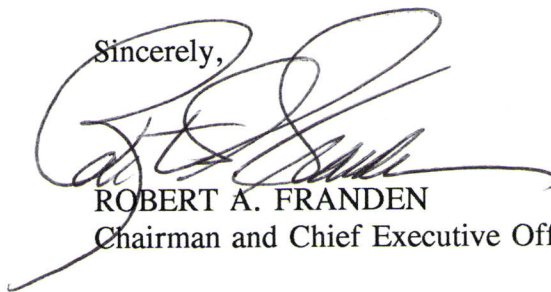
Mr. Lowell P. Braxton
Associate Director of Mining
Utah Division of Oil, Gas and Mining
355 W. North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Dear Mr. Braxton:

This is to inform you that on August 2, 1991, Stratford Enterprises Company purchased all of the shares of American Gilsonite Company from Chevron Corporation.

American Gilsonite Company continues to be the owner and operator of the Gilsonite® resin mining and processing facilities in Bonanza, Utah. Supervising personnel at Bonanza remain the same. The head office of the company remains at Suite 1460, University Club Building, 136 E. South Temple Street, Salt Lake City, Utah.

Sincerely,



ROBERT A. FRANDEN
Chairman and Chief Executive Officer

RAF:jd

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DIVISION OF
OIL GAS & MINING